

Money Market Fund (KES)

Fact sheet as of: 30th November 2025



Investment Policy and Objective

The **Stanbic Money Market Fund** aims to achieve both stable income generation and capital preservation by investing in a range of high-quality bank deposits, treasury and corporate debt securities in the Kenyan market.

The fund is suitable for individuals who want to start their investment journey or are looking for a place to build an emergency fund - normally considered three to six months of monthly expenses.

Corporates and Groups can also invest in this fund to generate stable revenue streams and grow their capital while ensuring investment risk is contained.

Risk Rating

Low

Medium

High

Fund Details

Fund Manager	SBG Securities Limited
Launch Date	July 2024
Currency	Kenyan Shilling (KES)
Trustee	KCB Bank Kenya Limited
Custodian	Standard Chartered Bank Kenya Limited
Auditors	Deloitte Kenya
Minimum Investment	KES 1,000
Minimum Top up	KES 1,000
Monthly Average Annual Effective Yield	6.33%
Highest Historical Yield	15.18%
Lowest Historical Yield	5.45%
Fund Size	KES 2.26 Billion
Management Fee	2% p.a. + VAT
Benchmark	Three Month Average 182-day treasury bill rate

Distribution

Calculation of income for distribution will be computed daily and accrued on each investor account at end of every day. The cumulative accrued income over a calendar month will be distributed/paid to the investor on the last day of the calendar month and where applicable re-investment of income shall take place monthly.

Statutory Disclosures and General Terms & Conditions

The investment value may go up or down and past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses and gross of withholding tax. The Investment Manager does not provide any guarantee either with respect to the capital or the return of the fund. In certain specified circumstances, investors' right to redeem their participatory interests may be suspended.

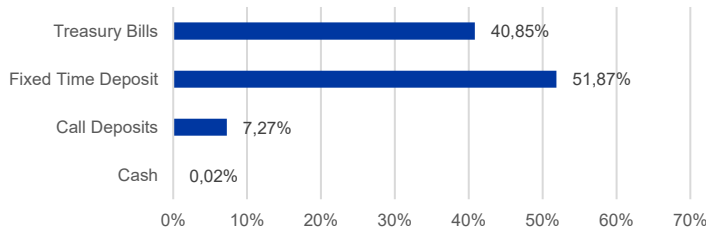
Subscriptions and withdrawals will receive the price of the next day if received after 09h00 (EAT). Additional information about this product including, but not limited to, application forms, factsheets and annual reports, can be obtained free of charge, at the Fund Manager's office and on the Fund Manager's website <https://www.stanbicbank.co.ke/kenya/asset-management>. Kindly refer to the Information Memorandum, Scheme Particulars and Trust Deed for additional information.

Money Market Fund (KES)

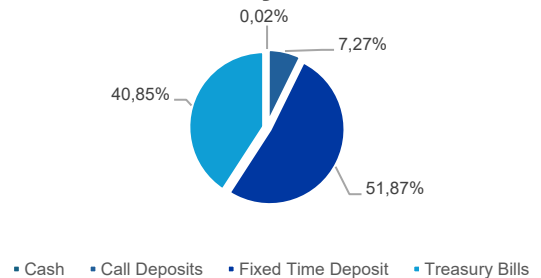
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Asset Classes

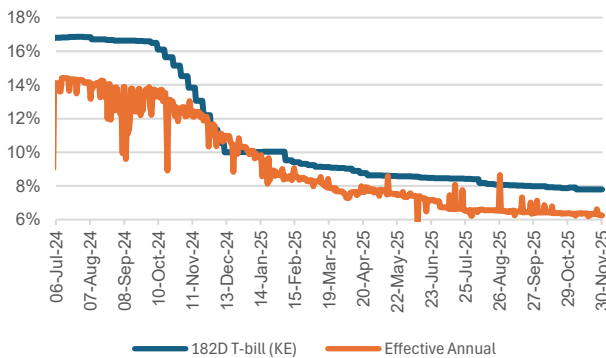


Stanbic Money market Fund



Fund Performance

Cumulative Performance



Returns (%)	1M	YTD	Inception
Fund Performance	6.33%	7.45%	9.36%
Benchmark	7.81%	8.63%	10.84%

Returns shown are net of fees but gross of 15% withholding tax.

Fund Review and Strategy

The Stanbic Money Market Fund had assets under management of Kes 2.26Bn at the end of November 2025. The fund's year-to-date return was 7.45% against a benchmark of 8.63%. At the end of the reporting period, the fund had 40.85% of its assets in Kenya Government treasury bills, 51.87% in fixed deposits and 7.29% in cash and call deposits. The fund's strategy is to remain conservative by investing in money market securities. The fund had a weighted average duration of 0.31 years.

Market Overview

GDP: The World Bank projects Kenya's GDP growth to reach 4.5% in 2025, with a gradual recovery toward 5.0% over the medium term. For the broader region, sub-Saharan Africa's growth is forecast at approximately 3.9% in 2025, with East Africa leading at around 5.9%.

Currency: The Kenya Shilling remained stable, trading between 129.2373 and 129.9636, with an average of 129.4979, supported by strong remittances, steady exports, and foreign exchange reserves of USD 11,951 million (5.2 months of import cover).

Inflation: Inflation stood at 4.5% in November 2025, meaning the general price level was 4.5% higher than in November 2024. The increase was mainly driven by higher prices in Food and Non-Alcoholic Beverages (7.7%), Transport (5.1%), and Housing, Water, Electricity, Gas, and Other Fuels (1.9%) over the one-year period.

CBR Rate: The Monetary Policy Committee (MPC), during its meeting held on 7 October 2025, decided to lower the Central Bank Rate (CBR) by 25 basis points to 9.25% from 9.50%. The Committee is scheduled to meet again on 9 December 2025.

Treasury Bill Rates: As of November 2025, Kenya's treasury bill rates continued to ease compared to October. The 91-day yield declined to 7.78% from 7.81%, the 182-day slipped to 7.80% from 7.90%, while the 364-day rose slightly to 9.38% from 9.34%.

Contact Details

Manager

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Trustee

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Stanbic Unit Trust Funds are products of **SBG Securities Limited**, which is a subsidiary of **Stanbic Holdings Plc** and a licensed Investment Bank regulated by the Capital Markets Authority. These funds are distributed by **Stanbic Bank Kenya Limited** and may also be distributed by authorised agents of **SBG Securities limited** and **Stanbic Bank Kenya Limited**.

Fixed Income Fund (USD)

Fact sheet as of: 30th November 2025



Investment Policy and Objective

The **Stanbic Fixed Income Fund (USD)** aims to provide currency diversification, income generation and stable growth. It seeks to achieve this by investing in eurobonds, short term USD deposits and offshore assets.

The fund is suitable for individuals, corporates and groups looking for long-term capital growth and periodic income from a well-diversified US Dollar denominated portfolio.

This is a moderate risk fund, offering the benefits of currency diversification and competitive return.

Risk Rating

Low

Medium

High

Fund Details

Fund Manager	SBG Securities Limited
Launch Date	July 2024
Currency	United States Dollar (USD)
Trustee	KCB Bank Kenya Limited
Custodian	Standard Chartered Bank Kenya Limited
Auditors	Deloitte Kenya
Minimum Investment	USD 100
Minimum Top up	USD 100
Monthly Average Annual Effective Yield	4.99%
Peak Historical Yield	7.04%
Trough Historical Yield	3.54%
Fund Size	USD 20.33 Million
Management Fee	1% p.a. + VAT
Benchmark	180-day average SOFR

Distribution

Calculation of income for distribution will be computed daily and accrued on each investor account at end of every day. The cumulative accrued income over a calendar month will be distributed/paid to the investor on the last day of the calendar month and where applicable re-investment of income shall take place monthly.

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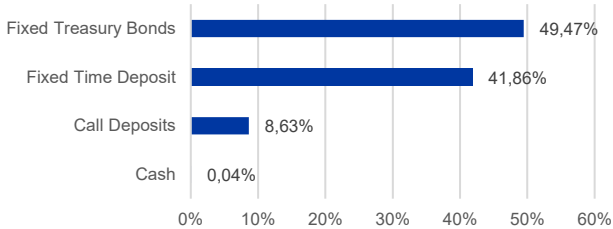
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Fixed Income Fund (USD)

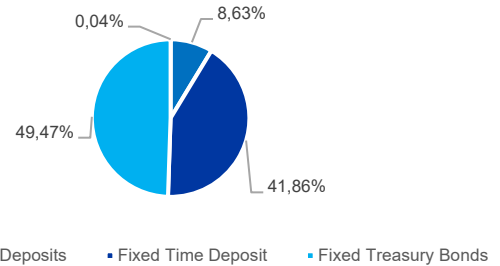
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Asset Classes

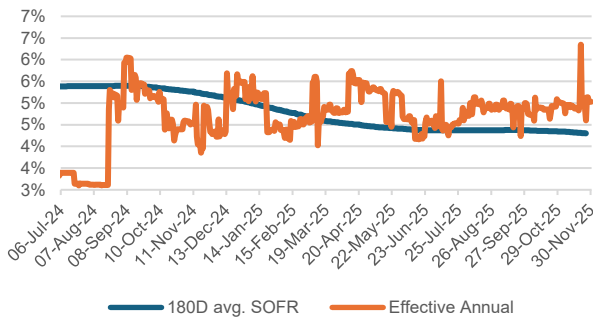


Stanbic Fixed Income Fund



Fund Performance

Cumulative Performance



Returns (%) ⁴	1M	YTD- 2025	Inception
Fund Performance	4.99%	4.86%	4.69%
Benchmark	4.32%	4.49%	4.78%

Returns shown are net of fees but gross of 15% withholding tax.

Fund Review and Strategy

The Stanbic Fixed Income USD Fund had assets under management of USD 20.33Mn at the end of November 2025. The fund's year-to-date return was 4.86% against a benchmark of 4.49%. At the end of the reporting period, the fund had 49.47% of its assets in eurobonds, 41.86% in fixed deposits and 8.67% in cash and cash deposits. The fund had a weighted average duration of 4.30 years

Market Overview

Global GDP: the IMF projects global economic growth at around 3.0%, while the World Bank anticipates a slower pace of about 2.3%. This divergence reflects differing perspectives on the resilience of global activity amid trade tensions, debt burdens, and policy uncertainty

US Inflation: In September 2025, the headline Consumer Price Index (CPI) rose to 3.0%, while the core CPI excluding food and energy also stood at 3.0%. Both readings remain above the Federal Reserve's 2% inflation target, signalling that inflationary pressures persist.

USD Index vs Major Currencies: As of November 30, 2025, the U.S. Dollar Index (DXY) closed near 99.80, holding steady after its October rise from 97.78. This reflects a continuation of modest dollar strength through the end of November.

US Federal Reserve (FED): At its October 28–29, 2025 meeting, the Federal Reserve cut interest rates again, lowered the federal funds rate to 3.75–4.0%, and signalled the end of quantitative tightening by December 2025. Policymakers expressed concern about rising downside risks to employment and persistent inflation above target.

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